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Hidili Industry International Development Limited

恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

QUARTERLY UPDATES ON IMPLEMENTATION OF THE ACTION PLANS IN RESOLVING DISCLAIMER OF OPINION ISSUED BY THE AUDITORS

This announcement is made by Hidili Industry International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the annual report of the Company for the year ended 31 December 2024 (the “**Annual Report**”) published on 30 April 2025 and the announcement of the Company dated 31 July 2025 (the “**July Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report and the July Announcement.

As mentioned in the Annual Report, ZHONGHUI ANDA has issued Disclaimer of Opinion on the Group’s consolidated financial statements for the year ended 31 December 2024, which arose solely from going concern issue of the Group.

The Company has provided an update on the implementation of the action plan in the July Announcement. The purpose of this announcement is to inform the shareholder and potential investors of the Company with further supplemental information in relation to the implementation of the action plans in resolving the Disclaimer of Opinion from 1 August 2025 and up to the date of this announcement as follows:

- (i) In 2024, Minsheng Bank and Ping An Bank (dominating around 70% of the Company’s bank borrowings) disposed their respective debts to a PRC financial institution. The Company has submitted a revised repayment proposal and key commercial terms to the PRC financial institution, waiving part of the principal and all outstanding interests and extending the term of

the remaining principal to over one year and within five years. Currently, the PRC financial institution is undergoing internal review and approval and the Company is actively cooperating with the PRC financial institution to complete the relevant procedures as soon as possible.

Besides, the Company has held several negotiations with the remaining PRC Lending Banks for major commercial terms of the preliminary repayment proposals. As at the date of this announcement, no agreement has been reached regarding the repayment proposals. The Company will actively communicate and negotiate with all relevant parties to reach a consensus as soon as possible.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the finalization of the repayment proposals as and when appropriate.

- (ii) For the three months period from 1 July to 30 September 2025, raw coal production of the Company was approximately 1,317,000 tonnes, representing an increase of approximately 11% as compared to approximately 1,188,000 tonnes to that of the corresponding period in the 2024. Although the growth in the Company's raw coal production slowed slightly in the third quarter, the Company believes an increase of more than 20% in raw coal production can be achieved in the fourth quarter under continued implementation of mechanized mining and optimization of production processes.
- (iii) The Company kept on imposing control over production costs and general administrative costs and actively assessing additional cost-cutting measures to further reduce spending.
- (iv) The Company has also continued to seek suitable opportunities to dispose of certain assets to generate additional cash inflows.

The Company will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the shareholders and potential investors of the Company informed of the status of implementation of the Action Plans as and when appropriate.

By Order of the Board
Hidili Industry International Development Limited
Xian Fan
Chairman

Hong Kong
31 October 2025

As at the date hereof, the executive Directors are Mr. Xian Fan (Chairman), Mr. Sun Jiankun and Mr. Zhaung Xianwei, the non-executive Director is Ms. Qiao Qian and the independent non-executive Directors are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.